



## **Advent France Biotechnology becomes AdBio partners**

**New name reflects venture capital firm's international expansion as group of entrepreneur-investors adding value in biotech**

**Name change follows launch of second fund in September 2021 with first close at €86M aimed at building tomorrow's most promising biotech start-ups**

**Paris, France, December 7, 2021** – Advent France Biotechnology (AFB), an AMF (the French financial market authority)-regulated investment company dedicated to life sciences, today announces it is changing its company name to AdBio partners. The name change embodies AdBio partners' strong will and determination to add value to the European biotech industry and to build its most promising start-ups.

Created five years ago out of the idea and desire to apply the know-how and investment methodology of UK-based partner Advent Life Sciences in France, Advent France Biotechnology now continues as AdBio partners to follow its geographical expansion beyond France and the ongoing enhancement of the funds' international position as entrepreneur-investor working to add value in biotechnology.

With this name the company enters a new chapter of its history, following the recent first close of its second fund at €86M (\$102M) in September 2021. This fund will be used to create, develop and finance promising European life sciences start-ups, with the goal of selecting and financing two start-ups before the end of 2021. This second fund is larger than the first seed fund launched in 2017, which closed at €68M. AdBio partners will build on the successful investment strategy of its first fund, which resulted in the creation and/or funding of 15 start-ups. Investments predominantly focus on European countries, especially France (11 investments) and Belgium, Spain and Ireland (4 investments).

This strategic name shift represents a major opportunity for the company to consolidate its international partnerships with life sciences researchers, entrepreneurs and academics alike. AdBio partners' unique investment strategy enables the early identification of promising therapeutic innovations in Europe and the launch of start-ups in different therapeutic areas such as oncology, immunology and rare diseases.

"We firmly believe that our new name, AdBio partners, will further elevate our international positioning as entrepreneur-investors adding value in biotech while referring to our roots at Advent. After the recent first closing of our second fund at €86M, we are well equipped to invest in and build the most promising biotech companies in Europe. The European scientific ecosystem is innovative and rich with high-profile scientists; we aim to leverage its endless potential for breakthrough innovations," said Alain Huriez, MD, Matthieu Coutet and Geoffroy de Ribains, partners at AdBio partners.

The AdBio partners team has grown to include 10 investment professionals whose mission is to work closely with selected scientific founders, leading European research institutions and their technology transfer offices, together with European venture



capital partners, to select and back entrepreneurs and early-stage companies with the potential to deliver first- or best-in-class therapeutics.

There is a critical need to further develop early-stage funding in Europe to match the scale of investment in the US.

**About AdBio partners**

AdBio partners (previously Advent France Biotechnology) is an AMF (the French financial market authority)-regulated company that invests in a range of sectors within the life sciences - specifically in therapeutics-oriented projects. AdBio partners unique strategy combines early-stage investments in promising enterprises and strong entrepreneurial support to strengthen the company's growth.

Created in 2016 in Paris, France, AdBio partners has a strong entrepreneurial spirit; from the inception of its first fund in 2017, it now maintains 15 European investments in France, Belgium, Spain and Ireland.

AdBio partners has developed strong relationships within the European innovation ecosystem; as a result, it has attracted international VC syndicates to its portfolio companies.

The operational team is managed by Alain Huriez and Matthieu Coutet and has appointed a number of investment professionals with long-standing track records in entrepreneurial ventures, combined with strong scientific and medical expertise.

[www.adbio.partners](http://www.adbio.partners)

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